



09 March 2023

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the “Corporation”) hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 09 March 2023, the Board approved the following matters, among others:

- a. the Financial Performance and Financial Position of the Corporation as of 31 December 2022, the details of which shall be reported to the Securities and Exchange Commission (“SEC”) and the Philippine Dealing & Exchange Corp. under SEC Form 17-A due to be filed on or before 15 April 2023;
- b. the capital security distribution to holders of the original USD 750 Million Senior Perpetual Capital Securities which the Corporation issued on 21 October 2020, amounting to USD 25,336,640.00, payable on 21 April 2023;
- c. the capital security distribution to holders of the original USD 800 Million Senior Perpetual Capital Securities which the Corporation issued on 25 April 2019, amounting to USD 25,452,830.00, payable on 25 April 2023;
- d. the capital security distribution to holders of the original USD 500 Million Senior Perpetual Capital Securities which the Corporation issued on 05 November 2019, amounting to USD 14,640,361.75, payable on 05 May 2023;
- e. the issuance by the Corporation of redeemable perpetual securities equivalent to up to USD500 Million, in favor of San Miguel Corporation (the parent company of the Corporation), under such terms and conditions determined by Management to be most beneficial to the Corporation; and
- f. the 2023 Internal Audit Plan of the Corporation.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**

Corporate Information Officer  
Senior Vice President and General Manager